

## **Action Taken by the Executive Committee, Ratified by the Board of Trustees**

At its meeting of December 13, 2012, The Executive Committee of the Board of Trustees, based on Article VI, Section 1 (a) of the Bylaws of the University of the Virgin Islands which states in part, "The Executive Committee may act for the Board between Board meetings, in the event of emergencies requiring Board action;" and that section of the Bylaws further states, "The Executive Committee shall report to the Board at its next meeting on all actions taken by it, and the Board shall ratify or revoke such actions.

The Executive Committee unanimously authorized the President to execute the Solar Energy Agreement and the Power Purchase Agreement.

At the March 9, 2013 Board of Trustees Meeting, the Board unanimously ratified the action of the Board.